

## SFG: Resolution of Annual General Meeting 2015

The Southern Fertilizer Joint Stock Company announced the resolution of Annual General Meeting 2015 dated May 09, 2015 as follows:

Resolved

I. To approve the following decisions:

1.1 The AGM elects Mr. Phung Quang Hiep as an additional member of the Board of Directors as from 13 September, 2014.

1.2 The AGM approves the report on the business results in 2014 and plan for 2015. Accordingly, some key items are shown down as follows:

- The 2014 business results:

No	Items	Unit	Implementation in 2014
1	Total revenue	Million dong	2,242,436
2	Profit before tax	Million dong	124,660
3	Profit / charter capital	%	28.6
4	Dividend (%/ charter capital)	%	20
5	Total salary	Million dong	87,513

- The business plan for 2015:

No	Items	Unit	Implementation in 2015
1	Total revenue	Million dong	2,310,000
2	Profit before tax	Million dong	126,000
3	Profit / charter capital	%	28.9
4	Dividend (%/ charter capital)	%	No less than 15%

1.3 The AGM approves the report on the Board of Directors' performance in the term 2010-2015.

1.4 The AGM approves the report on the Board of Supervisors' performance in the term 2010-2015.

1.5 The AGM approves the 2014 audited financial statement.

1.6 The AGM approve the 2014 profit distribution and dividend payment plan. Accordingly, some key items are shown down as follows:

- Dividend payment/ Charter capital: 20%
- Charter capital supplement/ Profit after tax: 5%
- Financial reserve fund/ Profit after tax: 3%
- Investment and Development fund/ Profit after tax: 5%
- Bonus and Welfare fund/ Profit after tax: 10%
- Bonus fund for the Management Board: 500 million dong

1.7 The AGM approves remuneration scheme for the Board of Directors, the Board of Supervisors, Secretary in 2014 and for 2015.

1.8 The AGM authorizes the Board of Directors to choose one of the following auditing firms for the audited financial statement 2015:

- AFC Vietnam Auditing Co., Ltd
- Deloitte Vietnam Company Limited
- Auditing Firm Company Limited (AASC)

1.9 The AGM approves the company's charter amendment, supplement.

1.10 The AGM approves the voting results in Term 2015-2020 as follows:

- The Board of Directors:
  1. Mr. Lam Thai Duong – Chairman
  2. Mr. Phung Quang Hiep – Member
  3. Mr. Tran Phi Hung - Member
  4. Mr. Tran Huu Cuong - Member
  5. Mr. Le Viet Hung - Member
- The Board of Supervisors (BOS):
  1. Ms. Nguyen Thi Thuy Duong – Head of the BOS
  2. Mr. Tran Phuong Binh – Member
  3. Ms. Vu Trinh Diem Hong - Member

II. To authorize the Board of Directors is responsible for executing this resolution's contents

III. This resolution takes effect from the date of signing.